



WEST BENGAL STATE UNIVERSITY
B.Com. Honours 3rd Semester Examination, 2019

FACACOR05T-B.COM. (CC5)

BUSINESS REGULATORY FRAMEWORK

Time Allotted: 2 Hours

Full Marks: 50

The figures in the margin indicate full marks.

Candidates should answer in their own words and adhere to the word limit as practicable.

All symbols are of usual significance.

GROUP-A

Answer any five questions from the following

$2 \times 5 = 10$

1. What is anticipatory breach of contract?
2. Give two illustration of void agreement.
3. What do you mean by coercion?
4. Distinguish between condition and warranty.
5. What is meant by Partnership Deed?
6. Mention two characteristics of Negotiable Instrument.
7. Define consumer under the Consumer Protection Act, 1986.
8. What is Electronic Signature?

GROUP-B

Answer any four questions from the following

$5 \times 4 = 20$

9. Distinguish between a contract and an agreement. 5
10. What are the rights of an unpaid seller against the goods and the buyer? 5
11. Is registration of a partnership firm mandatory? Write down the consequences of non-registration. 1+4
12. What do you mean by Holder in Due course? Write down privileges of Holder in Due course. 2+3
13. Discuss Consumer Dispute Redressal Agencies. 5

14. Write short notes: (any *two*)

- (a) Free consent as per Contract Act
- (b) Agreement for sale
- (c) Dissolution of firms.

GROUP-C

Answer any *two* questions from the following

$10 \times 2 = 20$

15. "All contracts are agreements, but all agreements are not contracts." — Explain.

16. Discuss the rights and duties of a buyer in respect of Sale of Goods Act, 1930.

17. What is limited liability partnership? Discuss its advantages and disadvantages.

18. Can a minor become a member of a partnership firm? If so, what are his / her rights and liabilities?

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